

STRATEGY, FINANCE & CITY REGENERATION COMMITTEE ADDENDUM THREE

4.00PM, THURSDAY, 7 DECEMBER 2023

COUNCIL CHAMBER, HOVE TOWN HALL

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ADDENDUM

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Brighton & Hove City Council

**Strategy, Finance & City
Regeneration Committee**
Date of meeting 7 December 2023

Agenda Item 75

OFFICER AMENDMENT

Residential Property Strategy (Non-HRA)

That the relevant changes are made to the recommendations as shown below in ***bold italics***:

2. Recommendations

- 2.4 That Committee agrees that 20% of the net proceeds from the disposal of the properties within the City Downland Estate **identified in paragraphs 3.8 and 3.9 of the Part 2 report** are ringfenced for the implementation of the City Downland Estate Plan priorities **as set out at paragraph 3.17;**
- 2.5 **That Committee agrees that the net proceeds from the disposal of properties identified in paragraphs 3.2 and 3.3 of the Part 2 report, previously approved for disposal, be decoupled from investment in the Stanmer Traditional Agricultural Buildings and instead be allocated to support capital investment in line with the council's approved capital strategy as set out at paragraph 3.18 of the report.**
- 2.6 **That the net proceeds from the disposal of the properties identified in paragraph 3.5 of the Part 2 report are allocated to support capital investment in line with the council's approved capital strategy as described in paragraph 3.18.**

Recommendations to read if carried:

2. Recommendations

- 2.1 That Committee notes the previous Committee decisions detailed in Appendix 1 of Part 2 of this report granting authority for the disposal of residential properties listed in paragraphs 3.2 and 3.3 of Part 2 of this report.
- 2.2 That Committee agrees to the disposal of additional vacant residential properties listed in paragraph 3.5 of Part 2 of this report and delegates authority to the Executive Director Economy, Environment and Culture and the Assistant Director Legal and Democratic Services to approve terms and take any necessary steps to facilitate this recommendation.
- 2.3 That Committee agrees to the disposal of residential properties listed in paragraph 3.8 and 3.9 of Part 2 of this report and delegates authority to the

Executive Director Economy, Environment and Culture and the Assistant Director Legal and Democratic Services to approve terms and take any necessary steps to facilitate this recommendation.

- 2.4 That Committee agrees that 20% of the net proceeds from the disposal of the properties within the City Downland Estate identified in paragraphs 3.8 and 3.9 of the Part 2 report are ringfenced for the implementation of the City Downland Estate Plan priorities as set out at paragraph 3.17;
- 2.5 That Committee agrees that the net proceeds from the disposal of properties identified in paragraphs 3.2 and 3.3 of the Part 2 report, previously approved for disposal, be decoupled from investment in the Stanmer Traditional Agricultural Buildings and instead be allocated to support capital investment in line with the council's approved capital strategy as set out at paragraph 3.18 of the report.
- 2.6 That the net proceeds from the disposal of the properties identified in paragraph 3.5 of the Part 2 report are allocated to support capital investment in line with the council's approved capital strategy as described in paragraph 3.18.